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**NEVADA HOUSING COALITION RECEIVES \$155,000 INVESTMENT FROM
JPMORGAN CHASE FOUNDATION TO SUPPORT CAPACITY BUILDING FOR
AFFORDABLE HOUSING DEVELOPMENT**

LAS VEGAS, NV – The Nevada Housing Coalition (NHC) is excited to announce it has received a \$155,000 investment from the JPMorgan Chase Foundation in support of its ElevateNV Affordable Housing Capacity Building Initiative launched in 2022.

The JPMorgan Chase Foundation is committed to fostering strong communities through support of vital institutions and creating access to affordable housing and homeownership. The funding will support NHC’s programming to advance the production and preservation of affordable housing in Clark County, Nevada, through organizational and systems capacity-building.

According to the 2023 Affordable Housing Inventory Report, there continues to be a deficit of nearly 200,000 affordable units in the Las Vegas – Clark County Metro Region. The National Low Income Housing Coalition reports gaps in inventory for renters from 0 to 100% area median income with Nevada being the worst in the nation for renters below 50% area median income.

With the support of the JPMorgan Chase Foundation, NHC will engage with affordable housing stakeholders to determine and monitor capacity needs with a primary focus on the production and preservation of housing that serves low- to moderate-income Nevadans. This approach will include multiple convenings to foster collaboration across the affordable housing ecosystem and build shared understanding of relevant issues. NHC will also provide education and training to strategically grow capacity across the industry through cross-sector working groups, technical assistance, skill-sharing, and various webinars and workshops.

“Building affordable housing requires a combination of technical skills and systems coordination,” said Juawana Grant, Director of Education and Outreach at the Nevada Housing Coalition. “We are thrilled the JPMorgan Chase Foundation support will allow us to expand on this collaborative work to advance affordable housing for Nevadans.”

“Affordable housing is key to inclusive economic growth for families and the community,” said Darius Toston, Chase Retail Lending Manager in Las Vegas who also sits on the JPMorgan Chase leadership team for Nevada. “Through our philanthropic support of NHC, we look forward to advancing housing affordability for more Nevadans.”

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About Nevada Housing Coalition

The Nevada Housing Coalition creates sustainable solutions through community awareness, capacity building, and advocacy to ensure housing options for all Nevadans. By collaborating with community leaders and industry experts, the critical lack of affordable housing is addressed with the goal of seeing every Nevadan with a safe, stable place to call home.