



HOME MEANS NEVADA

RURAL DOWN PAYMENT ASSISTANCE PROGRAM

BY NEVADA RURAL HOUSING

Nevada Rural Housing is helping deliver funds dedicated to get rural Nevada residents into affordable homeownership – this is the opportunity to help more homebuyers today!

This program opens the door to:

- \$15,000 in forgivable down payment assistance.
- 30-year fixed-rate competitive mortgages.
- Visit [HALRates.org](https://www.halrates.org) for rates and [HALMap.org](https://www.halmap.org) for eligible areas.

Pair it with the MCC for the following benefits:

- The Mortgage Credit Certificate (MCC) helps first-time buyers and qualified veterans obtain mortgage tax credits for the life of the loan.
- MCC increases qualifying income and lowers debt-to-income ratios which help more homebuyers get approved for a home mortgage. For example, a \$345,000 mortgage at 6.50% interest generates an estimated \$371 in additional monthly income*.
- The MCC boosts purchasing power and makes homeownership more affordable.

Home Means Nevada Rural DPA program eligibility:

- Household income limit is 300% of Federal Poverty Guidelines. Income limit for household size of 2 is \$54,930. Add \$14,160 for each additional household member.
- Rural homebuyers who have not owned a home in the last 3 years.
- At least one borrower must have a minimum 6-month Nevada residency.
- Homebuyer education is required.

Start Building Your Tomorrow Today at [BuyRuralNV.org](https://www.BuyRuralNV.org)



*Home Means Nevada Rural Down Payment Assistance, a program of the Nevada Rural Housing Authority does not originate mortgage loans. Eligibility for the homeownership programs is determined by participating licensed lenders who are responsible to follow all program and loan agency guidelines and reserve rates published with eHousingPlus. Not all applicants will qualify. All MCC holders or applicants should consult their own tax advisor or the Internal Revenue Service for guidance regarding the calculation of the tax credit benefit. Example savings figures are estimates and for illustrative purposes only.

